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## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

JAMES J. HAYES, Individually and On Behalf of All Others Similarly Situated,

Plaintiff,

v.

HARMONY GOLD MINING COMPANY LTD,

Defendant.

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08 Cv. 3653 (BSJ)
Order

## BARBARA S. JONES UNITED STATES DISTRICT JUDGE

On March 19, 2010, this Court denied Defendant's Motion to Dismiss the Amended Complaint. On March 24, 2010, Defendant filed a Motion for Reconsideration. For the following reasons, Defendant's Motion for Reconsideration is DENIED.

In its Motion for Reconsideration, Defendant argues that this Courts decision failed to consider the sufficiency of the complaint under the Private Securities Litigation Reform Act ("PSLRA"). (Def. Mem. at 1.) Under the PSLRA, a \$10(b) claim must be pled with particular "facts giving rise to a strong inference" of scienter. 15 U.S.C. § 78u-4(b)(2). This is a heightened pleading standard, more rigorous than the "facial plausibility" standard of Fed. R. Civ. P. 8 and 12(b)(6). South Cherry St., LLC v. Hennessee Group LLC, 573 F.3d 98, 110-11 (2d Cir. 2009).

In the March 19, 2010 ruling, this Court considered the heightened pleading standard in the PSLRA and determined that Plaintiff had met that standard. As such, this Court denied Defendant's Motion to Dismiss the Amended Complaint.

## Conclusion

Defendant's Motion for Reconsideration (Docket #36) is DENIED.

SO ORDERED:

BARBARA S. JONES

UNITED STATES DISTRICT JUDGE

Dated: New York, New York April 27, 2010